

WOTTON + KEARNEY APIG SCHOLARSHIP 2019

TERMS & CONDITIONS

1. Scholarship Purpose

The Wotton + Kearney APIG Scholarship has been established to support the career development of young professionals practising in professional indemnity and financial lines insurance in Australia. The annual Scholarship recognises outstanding contribution to the industry by a current APIG member each year, with the winner benefiting from a Scholarship Package which provides financial assistance for them to attend the annual *Professional Indemnity Forum Conference* to be held in the United Kingdom in July the following year.

2. Scholarship Package

- Single registration to attend the three-day Professional Indemnity Forum (**PIF**) Conference to be held at Robinson College, Cambridge, England on 6-8 July 2020.
- AUD 4,000 towards return economy airfares and transfers to attend the PIF Conference.
- AUD 3,500 towards accommodation and spending.
- A hosted visit to attend the Lloyd's Insurance Market in London.

3. Eligibility Criteria

To apply entrants must:

- be a current APIG member;
- be under the age of 36 on the closing date for submissions;
- be actively involved in a capacity where the candidate has a significant involvement in an aspect of financial lines insurance within Australia;
- not be a current member of the APIG National Committee;
- not be a partner or employee at Wotton + Kearney; and
- have approval from your employer to travel and attend the PIF Conference in July 2020.

4. Submission Requirements

To be considered for the Scholarship all submissions must:

- Include a completed application form including signed acknowledgement that the applicant is able to travel to the United Kingdom to attend the three-day PIF Conference from 6-8 July 2020.
- Include a 600-word written submission addressing:
 - your background in financial lines insurance;
 - your contribution to financial lines insurance; and
 - your views on the present and/or future for the insurance industry from a perspective that affects your position.
- Be received by APIG (emailed to andrew.moore@wottonkearney.com.au) no later than 5.00pm (AEST) on Friday 2 August 2019.

APIG and Wotton + Kearney accept no liability for late, lost or misdirected entries.

5. Judging Panel

The successful candidate will be selected by a five person judging panel comprising:

- the APIG National President;
- the Chair of the APIG Recognition Committee;
- two members of the APIG National Committee; and
- one representative from Wotton + Kearney.

6. Selection Process

The panel will select the successful candidate entirely at their discretion but taking into account the following criteria:

- the merit of the candidate's submission;
- the relative benefit of the award to the particular candidate; and
- the relative benefit to the industry arising from the selection.

The panel may decide to interview the best five candidates before awarding the Scholarship. The panel will seek the specific input of each APIG State President as to who the Scholarship should be awarded to. If a deadlock is reached, the APIG National President will have the deciding vote.

If for any reason the winner is unable to accept the Scholarship Package or attend the PIF Conference, the judging panel will award the Scholarship to the next applicant they deem has best met the Scholarship criteria.

The panel's decision is final and no discussions with candidates will be entered into.

7. Scholarship Holder's Obligation

The successful candidate acknowledges that:

- the Scholarship cannot be exchanged for any other benefit;
- attendance at every session of the PIF Conference is compulsory;
- inability to attend the nominated courses will result in forfeiture and the panel may, at their sole discretion, re-award the Scholarship as they see fit; and
- on return they will be required to publish a short report regarding the highlights of his or her trip and/or speak briefly about their experience at the subsequent National Conference Gala Dinner.

In no event will Wotton + Kearney or APIG be liable if unforeseen circumstances arise which prevent the successful candidate from attending the conference.

8. Announcement of Winner

The winner will be announced on Thursday, 22 August 2019 at the APIG National Conference details posted on the APIG website. APIG members will also be notified of the winner via email. The recipient of the Scholarship and their current employer give permission for APIG and Wotton + Kearney to publicise the recipient's name, company and position title as part of the Scholarship announcement and related communications.

9. Liabilities

- APIG and Wotton + Kearney are not liable for any loss or damage to property or persons including, but not limited to, direct or consequential loss and loss from personal injury as a result of participation in the activities from the Scholarship Package.

- Liability for any tax on benefits provided to entrants pursuant to the Scholarship is the sole responsibility of the successful candidate.

10. Key Dates (2019 Scholarship)

- Submissions open **Monday, 1 July 2019**
- Submissions close at 5.00pm (AEST) on **Friday, 2 August 2019**
- Winner will be announced on Thursday **22 August 2019**
- Professional Indemnity Conference on **6-8 July 2020**